



CITADELE BANK (LATVIA) - 0ROI-8DD47E

SPECIAL HANDLING

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CLIENT GEOGRAPHY: Europe IOT

CLIENT COUNTRY: Latvia

CLIENT INDUSTRY: Financial Markets, Government

CLIENT URL: <https://www.cblgroup.com>

SOLUTION SYNOPSIS: A bank in Latvia improves security and cyber risk management, reduces the time needed to analyze risks and incidents and improves compliance management when it engages IBM Business Partner Data Security Solutions Ltd. to provide a central security intelligence solution based on IBM Security software.

CLIENT BACKGROUND: Founded in 2010, Citadele Bank (Latvia) offers banking and financial products and services for both individual and corporate customers. Headquartered in Riga, Latvia, the company has average annual revenues of EUR 29 million.

BUSINESS NEED: Citadele Bank (Latvia) needed a central security intelligence solution for log, event, security, information and risk management. The company also needed to reduce the time needed to analyze risks and incidents. Therefore, the bank sought new security software.

SOLUTION IMPLEMENTATION: Citadele Bank (Latvia) engaged IBM Business Partner Data Security Solutions Ltd. to implement IBM Security QRadar SIEM software to collect log files from all systems and users. The client also uses the software to correlate and analyze information and provide real-time reactive and proactive cybersecurity, along with risk monitoring.

The bank also installed IBM Security QRadar Vulnerability Manager software to scan IT systems and give security managers information about the current state of applied or missing software patches and misconfigurations.

SOLUTION BENEFITS: By engaging IBM Business Partner Data Security Solutions to implement IBM Security software, Citadele Bank (Latvia) improved security and cyber risk management. The client also reduced the time needed to analyze risks and incidents, and it improved compliance management.

CLIENT QUOTE: