



ŠIAULIŲ BANKAS AB - 0ROI-95AAD0

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CLIENT GEOGRAPHY: Europe IOT

CLIENT COUNTRY: Lithuania

CLIENT INDUSTRY: Financial Markets, Government

CLIENT URL: <https://www.sb.lt>

SOLUTION SYNOPSIS: A commercial bank in Lithuania enhances security and risk management and complies with Payment Card Industry Data Security Standard regulations when it engages IBM Business Partner Data Security Solutions Ltd. to implement the IBM QRadar SIEM solution.

CLIENT BACKGROUND: Šiaulių Bankas AB is a commercial bank founded in 1992 and headquartered in Šiauliai, Lithuania. The bank provides banking services such as deposits, e-banking, foreign exchange, factoring and leasing services to private and enterprise customers. The bank employs more than 700 people and has 65 customer service outlets.

BUSINESS NEED: Šiaulių Bankas AB lacked a unified cybersecurity management solution. This vulnerability created risk for the bank's customer information, business operations and capital. Thus, Šiaulių Bankas sought a centralized solution for security events monitoring, alerting, investigations and management. The security solution could also help the bank improve compliance with Payment Card Industry Data Security Standard (PCI DSS) regulations.

SOLUTION IMPLEMENTATION: Šiaulių Bankas engaged IBM Business Partner Data Security Solutions Ltd. (DSS) to implement the IBM QRadar Security Information and Event Management (SIEM) solution as a central security management platform. The solution collects system logs and analyzes the logs in real time to help analysts visualize malicious activity for fast resolution. The platform can also automatically issue reports on the compliance of security systems and processes. In the future, the client plans to incorporate more QRadar modules into the QRadar SIEM platform for more intelligence functions.

SOLUTION BENEFITS: By engaging IBM Business Partner DSS to implement the IBM QRadar SIEM solution as a centralized security platform, Šiaulių Bankas strengthened its security posture and achieved compliance with the requirements of PCI DSS regulations. Using the solution, the client gained real-time visibility into its systems and events and gained the ability to detect and resolve cybersecurity threats much more quickly, minimizing risk and facilitating continuous and security-rich operations.

CLIENT QUOTE: